

CITY OR VILLAGE OF: Hudson

Act 51
STREET FINANCIAL REPORT
FOR CITIES AND VILLAGES

FOR THE FISCAL YEAR ENDED
June 30, 2014

This information is required in accordance with Act 51 of P.A. 1951, as amended. Failure to provide this information will cause funds to be withheld. This report is subject to review by Michigan Department of Transportation and correction by the submitting agency before final acceptance by Michigan Department of Transportation.

The financial report accurately reflects the **REVENUES AND EXPENDITURES OF ALL STREET WORK** and funds by systems, and conforms to the requirements of P.A. 51 of 1951, as amended.

ATTEST



Clerk or Treasurer Signature

Marcia Willett

Print Name

citytreasurer@hotmail.com

E-mail address

(517)448-8983

Phone number

2/6/15

Date



Street Administrator Signature

Steven Hartsel

Print Name

hudsoncitymanager@hotmail.com

E-mail address

(517)448-8983

Phone number

2/6/15

Date

Mail completed form to:

MDOT
Financial Operations Division
P.O. Box 30050
Lansing, MI 48909

(OR)

E-mail form to : MDOT-Outreach@michigan.gov

(OR)

Fax form to : 517-373-6266

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COPY

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ACT51

Fiscal Year - 2014

CITY/VILLAGE STREET FINANCIAL REPORT

Start: 07/01/2013 End: 06/30/2014

| |
|----------------------|
| BALANCE SHEET |
|----------------------|

| ASSETS | MAJOR STREET FUND | LOCAL STREET FUND |
|--|------------------------------|------------------------------|
| 1. Cash | \$ 162,313.00 | \$ 170,157.00 |
| 2. Investments | - | - |
| 3. Receivables | | |
| a. Accounts | - | - |
| b. Due From Other Governmental Units | - | - |
| c. Special Assessments | - | - |
| d. Interest | - | - |
| e. Other | - | - |
| 4. Due From State | | |
| a. Michigan Transportation Fund (MTF) | 21,623.00 | 7,906.00 |
| b. Trunkline Preservation | - | - |
| c. Road Projects | - | - |
| d. Other | - | - |
| 5. Due From Federal Government | | |
| a. Federal Highway Administration (FHWA) | - | - |
| b. Other | - | - |
| 6. Due From Other Funds | | |
| a. General | 7,915.00 | 2,928.00 |
| b. Major Street | - | - |
| c. Local Street | - | - |
| d. Municipal Street | - | - |
| e. Other | - | - |
| 7. Inventory | - | - |
| 8. Other Assets | | |
| a. Prepaid Expenses | - | - |
| b. Other | - | - |
| 9. TOTAL ASSETS (must agree with Total Liabilities and Fund Balance - line 14) | \$ 191,851.00 | \$ 180,991.00 |

| |
|----------------------|
| BALANCE SHEET |
|----------------------|

LIABILITIES AND FUND BALANCES**MAJOR STREET
FUND****LOCAL STREET
FUND****10. Accounts Payable**

\$ -

\$ -

11. Due To Other Funds

a. General

-

-

b. Major Street

-

-

c. Local Street

-

-

d. Other

-

-

12. Other Liabilities

a. Due to State

-

-

b. Accrued Payroll

-

-

c. Other Accrued Liabilities

446.00

273.00

d. Advances From Other Funds

-

-

e. Deferred Revenue

-

-

13. Fund Balance (This amount is populated from line 53)

191,405.00

180,718.00

**14. TOTAL LIABILITIES AND FUND BALANCE
(Must agree with Total Assets - line 9)****\$ 191,851.00****\$ 180,991.00**

ACT51

Fiscal Year - 2014

CITY/VILLAGE STREET FINANCIAL REPORT

Start: 07/01/2013 End: 06/30/2014

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| STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE |
|--|

| REVENUES | MAJOR STREET FUND | LOCAL STREET FUND |
|--|----------------------|----------------------|
| 15. Tax Levies | \$ - | \$ - |
| 16. Federal Grants | | |
| a. MDOT Payments to Private Contractors | - | - |
| b. Negotiated Contracts | - | - |
| 17. State Grants | | |
| a. Michigan Transportation Fund (Act 51) | 128,098.00 | 48,019.00 |
| b. Winter Maintenance (Act 51) | - | - |
| c. Local Bridge Fund | - | - |
| d. Transportation Economic Development Fund | - | - |
| e. Metro Act Fund | - | 7,853.00 |
| f. Other | - | - |
| 18. State Trunkline Preservation (must show expenditures on line 34) | 6,219.00 | |
| 19. Interest | 331.00 | 223.00 |
| 20. Special Assessments | - | - |
| 21. Contributions From Counties | - | - |
| 22. Contributions From Adjacent Governmental Units | - | - |
| 23. Miscellaneous | 7,915.00 | 2,928.00 |
| 24. TOTAL REVENUES | \$ 142,563.00 | \$ 59,023.00 |

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| STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE |
|--|

| EXPENDITURES | MAJOR STREET FUND | LOCAL STREET FUND |
|--|------------------------------|------------------------------|
| 25. Construction - Streets (Incl. Eng. & R.O.W.) | \$ - | \$ - |
| 26. Construction - Structures (Incl. Eng. & R.O.W.) | - | - |
| 27. Preservation - Streets | 106,535.00 | 230,593.00 |
| 28. Preservation - Structures | - | - |
| 29. Traffic Services - Streets and Structures | 4,594.00 | 5,538.00 |
| 30. Winter Maintenance - Streets and Structures | 6,512.00 | 9,702.00 |
| 31. Administration, Engineering & Record Keeping | 9,850.00 | 4,200.00 |
| 32. Roadside Parks (Major Street Only) | - | - |
| 33. Contributions to Adjacent Governmental Units | - | - |
| 34. State Trunkline Preservation (must show revenue on line 18) | 6,219.00 | - |
| 35. State Trunkline Construction - City/Village Share | - | - |
| 36. Miscellaneous | - | - |
| DEBT SERVICE | | |
| 37. Principal | - | - |
| 38. Interest and Bank Fees | - | - |
| 39. TOTAL EXPENDITURES | \$ 133,710.00 | \$ 250,033.00 |

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| STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE |
|--|

| OTHER FINANCING SOURCES (USES) | MAJOR STREET FUND | LOCAL STREET FUND |
|--|------------------------------|------------------------------|
| 40. General Fund | \$ - | \$ - |
| 41. Municipal Street Fund | - | - |
| 42. Capital Improvement Fund | - | - |
| 43. Transfer - Major to Local | (30,500.00) | 30,500.00 |
| 44. Transfer - Local to Major | - | - |
| 45. Bond Proceeds | - | - |
| 46. Equipment Installment Purchase Proceeds | - | - |
| 47. Other | 15,000.00 | 98,000.00 |
| 48. TOTAL OTHER FINANCING SOURCES (USES) | <u>\$(15,500.00)</u> | <u>\$ 128,500.00</u> |
| 49. Excess of Revenues and Other Sources Over/Under Expenditures and Other Uses | (6,647.00) | (62,510.00) |
| 50. Fund Balance at Beginning of Year | 198,052.00 | 243,228.00 |
| 51. Prior Period Adjustment | - | - |
| 52. Adjusted Fund Balance at Beginning of Year | 198,052.00 | 243,228.00 |
| 53. Fund Balance at End of Year | <u>\$ 191,405.00</u> | <u>\$ 180,718.00</u> |

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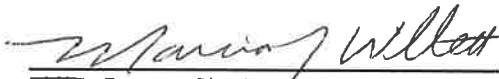
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Marcia W. Lett

Print Name

citytreasurer@hotm ail.com

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(517)448-8983

Phone number

Date

9/17/14



Street Administrator Signature

Steven Hartsel

Print Name

hudsoncitymanager@hotm ail.com

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Date

9/17/14

Thank you.

Lori Cole, Financial Specialist

MDOT, Financial Operations Division

(517) 335-2556

colel@michigan.gov