


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
 - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
 - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
 - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Hudson		Local Unit County Name Lenawee	
Local Unit Code 46-2020		Contact E-Mail Address cweir@ci.hudson.mi.us	
Contact Name Charles A. Weir	Contact Title City Manager	Contact Telephone Number (517) 448-8983	Extension 1000
Website Address, if reports are available online ci.hudson.mi.us		Current Fiscal Year End Date June 30, 2024	
PART 2: CERTIFICATION			
In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit: <ol style="list-style-type: none">1. Produced a Debt Service Report and a Projected Budget Report;2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office;3. Will use public safety designated payments for local public safety initiatives only;4. Attached the Debt Service Report and Projected Budget Report to this signed certification.			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Charles A. Weir	
Title City Manager		Date 11/06/2023	

Email the completed and signed form (including required attachments) to: **TreasRevenueSharing@michigan.gov**.

If you are unable to submit via email, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

Projected Budget Report

Local Unit Name: City of Hudson
Local Unit Code: 46-2020
Current Fiscal Year End Date: 6/30/2024
Fund Name: General Fund

	Current Year		Percentage Change	Year 2 Budget		Assumptions
	Budget					
REVENUES						
Property Taxes	\$ 550,764		3 %	\$ 567,287		Anticipated three (3) percent increase
PPT Reimbursement	\$ 180,000		- %	\$ 180,000		Anticipated three (3) percent increase
State Revenue Sharing	\$ 340,000		3 %	\$ 350,200		
Penalty and Interest on Taxes	\$ 5,000		- %	\$ 5,000		
Fines & Fees	\$ 5,000		- %	\$ 5,000		
License/Permits Rental Inspection Fees	\$ 43,681		- %	\$ 43,681		
Interest Income	\$ 50,000		- %	\$ 50,000		Currently around four (4) percent interest; expected to stay the same
Grant Revenues	\$ 30,500		(97) %	\$ 915		FD Grant FY 2023/2024 302 Grant Funds
Other Revenues and Refuse	\$ 231,433		(40) %	\$ 138,860		100K Property Sale FY 2023/2024; no sales expected in next fiscal year
Interfund Transfers (In)	\$ 733,798		- %	\$ 733,798		Admin Revenue from other departments; expected to stay the same
Total Revenues	\$ 2,170,176			\$ 2,074,741		

EXPENDITURES						
City Council	\$ 21,026		3 %	\$ 21,657		All expenses expected to increase by three (3) percent
City Manager	\$ 110,611		3 %	\$ 113,929		All expenses expected to increase by three (3) percent
Elections	\$ 9,250		3 %	\$ 9,528		All expenses expected to increase by three (3) percent
Assessor	\$ 21,590		3 %	\$ 22,238		All expenses expected to increase by three (3) percent
City Attorney and Prosecutor	\$ 9,000		3 %	\$ 9,270		All expenses expected to increase by three (3) percent
City Clerk	\$ 97,617		3 %	\$ 100,546		All expenses expected to increase by three (3) percent
City Treasurer	\$ 110,657		3 %	\$ 113,977		All expenses expected to increase by three (3) percent
City Hall Operations and Grounds	\$ 75,700		3 %	\$ 77,971		All expenses expected to increase by three (3) percent
Police Department	\$ 519,904		3 %	\$ 535,501		All expenses expected to increase by three (3) percent
Building Inspections	\$ 14,350		3 %	\$ 14,781		All expenses expected to increase by three (3) percent
Planning Commission	\$ 3,885		3 %	\$ 4,002		All expenses expected to increase by three (3) percent
Public Works	\$ 662,097		3 %	\$ 681,960		All expenses expected to increase by three (3) percent
Refuse Service	\$ 129,468		3 %	\$ 133,352		All expenses expected to increase by three (3) percent
Fringe Benefit Admin	\$ 525		3 %	\$ 541		All expenses expected to increase by three (3) percent
General Fund Other	\$ 148,787		3 %	\$ 153,251		All expenses expected to increase by three (3) percent
Total Expenditures	\$ 1,934,467			\$ 1,992,501		
Net Revenues (Expenditures)	\$ 235,709			\$ 82,240		

Beginning Fund Balance \$ 169,445
Ending Fund Balance \$ 405,154

Beginning Fund Balance \$ 405,154
Ending Fund Balance \$ 487,394

Debt Service Report

Local Unit Name: City of Hudson
Local Unit Code: 46-2020
Current Fiscal Year End Date: 6/30/2024

Debt Name: Capital Improvement Bond
Issuance Date: 9/20/2021
Issuance Amount: \$750,000
Debt Instrument (or Type): Bond
Repayment Source(s): Property Tax

Years Ending	Principal	Interest	Total
30-Jun-24	\$ 61,000	\$ 36,303	\$ 97,303
30-Jun-25	\$ 65,000	\$ 32,918	\$ 97,918
30-Jun-26	\$ 68,000	\$ 29,260	\$ 97,260
30-Jun-27	\$ 72,000	\$ 25,410	\$ 97,410
30-Jun-28	\$ 76,000	\$ 21,340	\$ 97,340
30-Jun-29	\$ 80,000	\$ 17,050	\$ 97,050
30-Jun-30	\$ 85,000	\$ 12,513	\$ 97,513
30-Jun-31	\$ 90,000	\$ 7,701	\$ 97,701
30-Jun-32	\$ 95,000	\$ 2,613	\$ 97,613
Totals	692,000	185,108	877,108

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Debt Service Report

Local Unit Name: City of Hudson
Local Unit Code: 46-2020
Current Fiscal Year End Date: 6/30/2024

Debt Name: Waste Water Treatment Bond
Issuance Date: 12/12/2017
Issuance Amount: \$5,050,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Bond Fee / City Income Tax

Years Ending	Principal	Interest	Total
30-Jun-24	\$ 225,000	\$ 81,750	\$ 306,750
30-Jun-25	\$ 230,000	\$ 77,200	\$ 307,200
30-Jun-26	\$ 235,000	\$ 72,550	\$ 307,550
30-Jun-27	\$ 240,000	\$ 67,800	\$ 307,800
30-Jun-28	\$ 245,000	\$ 62,950	\$ 307,950
30-Jun-29	\$ 250,000	\$ 58,000	\$ 308,000
30-Jun-30	\$ 255,000	\$ 52,950	\$ 307,950
30-Jun-31	\$ 260,000	\$ 47,800	\$ 307,800
30-Jun-32	\$ 265,000	\$ 42,550	\$ 307,550
30-Jun-33	\$ 270,000	\$ 37,200	\$ 307,200
30-Jun-34	\$ 275,000	\$ 31,750	\$ 306,750
30-Jun-35	\$ 280,000	\$ 26,200	\$ 306,200
30-Jun-36	\$ 285,000	\$ 20,550	\$ 305,550
30-Jun-37	\$ 290,000	\$ 14,800	\$ 304,800
30-Jun-38	\$ 295,000	\$ 8,950	\$ 303,950
30-Jun-39	\$ 300,000	\$ 3,000	\$ 303,000
Totals	\$ 4,200,000	\$ 706,000	\$ 4,906,000

During the construction phase \$47,473 was expended in addition to the numbers above.

Debt Service Report

Local Unit Name: City of Hudson
Local Unit Code: 46-2020
Current Fiscal Year End Date: 6/30/2024

Debt Name: Vactor Truck
Issuance Date: 8/9/2022
Issuance Amount: \$125,000
Debt Instrument (or Type): Notes Payable
Repayment Source(s): Motor Vehicle Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
30-Jun-24	\$ 23,009	\$ 5,196	\$ 28,205
30-Jun-25	\$ 23,009	\$ 5,196	\$ 28,205
30-Jun-26	\$ 23,009	\$ 5,196	\$ 28,205
30-Jun-27	\$ 23,009	\$ 5,196	\$ 28,205
Totals	\$ 92,036	\$ 20,784	\$ 112,820

Commentary:

Debt Service Report

Local Unit Name: City of Hudson
Local Unit Code: 46-2020
Current Fiscal Year End Date: 6/30/2024

Debt Name: Fire Truck
Issuance Date: 9/30/2019
Issuance Amount: \$531,779
Debt Instrument (or Type): Notes Payable
Repayment Source(s): FD Contract Revenue / City Income Tax

Years Ending	Principal	Interest	Total
30-Jun-24	\$ 51,391	\$ 11,089	\$ 62,480
30-Jun-25	\$ 53,092	\$ 9,388	\$ 62,480
30-Jun-26	\$ 54,850	\$ 7,631	\$ 62,481
30-Jun-27	\$ 56,665	\$ 5,815	\$ 62,480
30-Jun-28	\$ 58,541	\$ 3,940	\$ 62,481
30-Jun-29	\$ 60,479	\$ 2,002	\$ 62,481
Totals	\$ 335,018	\$ 39,865	\$ 374,883

Commentary:

Debt Service Report

Local Unit Name: City of Hudson
Local Unit Code: 46-2020
Current Fiscal Year End Date: 6/30/2024

Debt Name: 2017 Ambulances
Issuance Date: 10/7/2017
Issuance Amount: \$240,000
Debt Instrument (or Type): Notes Payable
Repayment Source(s): ALS Contract Services

Years Ending	Principal	Interest	Total
30-Jun-24	\$ 23,522	\$ 4,959	\$ 28,481
30-Jun-25	\$ 24,284	\$ 4,197	\$ 28,481
30-Jun-26	\$ 25,071	\$ 3,410	\$ 28,481
30-Jun-27	\$ 25,883	\$ 2,598	\$ 28,481
30-Jun-28	\$ 26,721	\$ 1,760	\$ 28,481
30-Jun-29	\$ 27,587	\$ 894	\$ 28,481
Totals	\$ 153,068	\$ 17,818	\$ 170,886

Commentary:

Debt Service Report

Local Unit Name: City of Hudson
Local Unit Code: 46-2020
Current Fiscal Year End Date: 6/30/2024

Debt Name: Lucas Device & Power Cot
Issuance Date: 3/8/2022
Issuance Amount: \$41,658
Debt Instrument (or Type): Notes Payable
Repayment Source(s): Ambulance Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
30-Jun-24	\$ 13,886	\$ -	\$ 13,886
Totals	\$ 13,886	\$ -	\$ 13,886

Commentary: