

Projected Budget Report

Local Unit Name: City of Hudson
Local Unit Code: 46-2020
Current Fiscal Year End Date: 6/30/2022
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 240,284	51 %	\$ 472,823	Capture full tax amount 2021 Tax Anticipation note paid
PPT Reimbursement	\$ 180,000	-	\$ 180,000	
State Revenue Sharing	\$ 300,000	3 %	\$ 309,000	
Penalty & Interest on Taxes	\$ 5,000	-	\$ 5,000	
Ordinances Fines and Fees	\$ 7,500	-	\$ 7,500	
License/Permits Rental Inspection Fees	\$ 17,650	-	\$ 17,650	
Cares Act	\$ 115,656	-	\$ 115,656	
Grant Revenues	\$ 500	-	\$ 500	
Other Revenues and Refuse	\$ 158,715	-	\$ 158,715	
Interfund Transfers (In)	\$ 658,233	6 %	\$ 697,541	
Total Revenues	\$ 1,683,538		\$ 1,964,385	
EXPENDITURES				
City Council	\$ 30,526	(60) %	\$ 19,026	
City Manager	\$ 129,186	(10) %	\$ 117,794	
Elections	\$ 5,150	-	\$ 5,150	
Assessor	\$ 21,450	-	\$ 21,450	
City Attorney and Prosecutor	\$ 23,000	4 %	\$ 24,000	
City Clerk	\$ 96,513	4 %	\$ 99,904	
City Treasurer	\$ 77,131	(15) %	\$ 67,254	
City Hall Operation and Grounds	\$ 148,459	(7) %	\$ 138,454	
Police Department	\$ 425,109	3 %	\$ 435,511	
Building Inspections	\$ 10,250	-	\$ 10,250	
Planning Commision	\$ 1,885	-	\$ 1,885	
Public Works	\$ 622,595	(1) %	\$ 621,535	
Refuse Services	\$ 124,948	-	\$ 124,948	
Fringe Benefit Administration	\$ 525	-	\$ 525	
General Fund Other	\$ 178,029	(10) %	\$ 161,371	
Total Expenditures	\$ 1,894,756		\$ 1,849,057	
Net Revenues (Expenditures)	\$ (211,218)		\$ 115,328	
Beginning Fund Balance	\$ 251,878		\$ 40,660	
Ending Fund Balance	\$ 40,660		\$ 155,988	