

Local Development Finance Authority
121 N. Church Street, Hudson, Michigan 49247
Special Meeting
April 24, 2014 6:30 p.m.

The regular meeting was called to order by Chairperson Kim Murphy at 6:28 p.m. in the Council Chambers at City Hall.

Roll Call: Present: Kim Murphy, Rex Murphy, Jr., Pastor Troy Neujahr, Jack Donaldson, Jim Driskill, Watson Clark and Tim Stanley
Absent: Ali Moreno, John Enerson and Ed Engle Jr.
Others Present: City Manager Steve Hartsel and Deputy Clerk Jeaniene McClellan.

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ORDERS OF THE DAY:

Excuse absent members:

Motion by Tim Stanley seconded by Pastor Troy Neujahr to **excuse absent members from the meeting**,
CARRIED: Unanimously by voice vote.

Approval of the Minutes:

Motion by Jim Driskill seconded by Jack Donaldson to **approve the minutes from February 13, 2014, and place on file**, CARRIED: Unanimously by voice vote.

NEW BUSINESS:

Financial Report:

A financial report was given by the City Treasurer, Marcia Willett, ending as of March 31, 2014.

Current Bank Balance	\$188,867.57
Anticipated Revenues	\$ 25,078.00
Anticipated Expenses	<u>\$157,878.44</u>
<u>Estimated Fund Balance for June 2014</u>	<u>\$ 56,067.13</u>

Motion by Jack Donaldson, seconded by Watson Clark to **accept the financial report, and place on file**,
CARRIED: Unanimously by voice vote.

Future of LDFA:

City Manager Steve Hartsel asked the members of the LDFA what they would like to do as a board.
There are different options;

1. Propose a development plan 2 that would involve marketing.
2. Have the Council dissolve the LDFA as it is mention in the City Charter.
3. Have the Council dissolve the LDFA because the tax capture has stopped.

Rex Murphy Jr., would like to have the LDFA dissolved and have the loan from the Fire Department considered paid.

Tim Stanley would support to have the Council dissolve the LDFA.

City has already started to put in line items in the budget for the maintenance of the Industrial Park. Also have in the budget to market the Park and City as a whole. City Manager assured the members that the roads will be kept up by the City.

Motion by Rex Murphy Jr., seconded by Tim Stanley to **recommend to Council for the LDFA to dissolve by the end of the Fiscal Year and return the remaining funds to the proper entities**, CARRIED: Roll call 7-0.

Rex Murphy had to leave the meeting for another meeting he had to attend.

Approve: Proposal for Design and Engineering of Industrial Park Sign

City Manager has a proposal to update the Industrial Park Sign that will be re-designed by Harry Wierenga from Fleis & VandenBrink. The cost of the project will not exceed \$3,200.

Motion by Tim Stanley seconded by Jack Donaldson to **approve the proposal from Fleis & VandenBrink in the amount not to exceed \$3,200 for the engineering of the City's Industrial Park identity sign**, CARRIED: Unanimously by voice vote.

Approve: FY 2014/15 Budget

For the 2014/15 budget proposal

Revenue	\$25,100
Expenses	
Administrative	\$10,200
Industrial Park Signage	\$14,800

Motion by Jack Donaldson seconded by Watson Clark to **approve the FY 2014/15 budget**, CARRIED: Roll Call 6-0.

OLD BUSINESS:

Bills:

Consumers Energy Company \$45,698.00 Industrial Park Street Light Project

Motion by Tim Stanley seconded by Watson Clark to **pay the bill**, CARRIED: Unanimously by voice vote.

CITY MANAGER'S REPORT:

- On the 10th of April MEDC sent out a two man team to inspect the Industrial Park. They really like the Park and City but the only negative comment would be to have the Semi Trucks have their own parking lot. The Park will be re-certified.

Adjournment:

Motion by Jim Driskill seconded by Tim Stanley to **adjourn the meeting at 7:36 p.m.** There were no objections.

ATTEST:

Jeaniene McClellan, Deputy Clerk